

Gigred 2023-2024 Financial Results

April 10, 2024 12:00 PM IST

Delivered Strong Results - Our focus and execution in our core marketplace enabled us to achieve revenue and Adjusted EBITDA at the high end of our projected guidance.

Increasing Adjusted EBITDA Margins for 2023-2024 - For FY 2023-2024, our EBITDA amounted to \$11,000, reflecting an Adjusted EBITDA margin of approximately 88% at the midpoint, as we maintain our focus and discipline in operations.

Ongoing Upmarket Progress Fuels Significant SPB Growth - We are advancing upmarket with higher quality and more complex projects in our core marketplace.

Expansion in Promoted Gigs and New Features Driving Take Rate Growth - We recently introduced Promoted Gigs and some new features to our marketplace, now with 200,000 users as of 31 March 2024. These initiatives have contributed to our incremental increase.

Gigred Studios Private Limited, the company transforming how the world collaborates, today announced its financial results for the FY 2023-2024. Detailed operating results and management commentary are available in the company's shareholder letter, which is posted on its investor relations website at [Investor Relations](#).

Financial Highlights